NAKODA LIMITED

Corporate Office :- 15B, 15th Floor, Earnest House, 194, Nariman Point, Mumbai - 400 021.

STANDALONE - UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2013

PART - I

(Rs. In Lacs except EPS)

Sr. No.	Particulars	Quarter Ended 31.03.2013 (Unaudited)	Quarter Ended 31.12.2012 (Unaudited)	Quarter Ended 31.03.2012 (Unaudited)	Year Ended 31.12.2012 (Audited)
1	**Income from operations**				
	(a) Net Sales/Income from Operations	70134.20	68024.83	62608.45	257785.84
	(b) Other Operating Income	124.16	117.58	116.79	462.26
	Total Income from operations (net)	**70258.36**	**68142.41**	**62725.24**	**258248.10**
2	**Expenses**				
	a) Cost of materials consumed	38091.48	36834.43	36962.60	151318.09
	b) Purchases of stock-in-trade	24108.85	24527.67	16625.88	73370.22
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4690.40)	(5676.85)	(1158.81)	(4971.20)
	d) Employee benefits expense	210.46	199.37	193.24	786.20
	e) Depreciation and amortisation expense	726.15	825.87	639.79	2753.50
	f) Other expenses	8468.74	8247.66	6640.98	23200.81
	Total expenses	**66915.28**	**64958.15**	**59903.68**	**246457.62**
3	Profit / (Loss) from operations before other Income, finance costs and exceptional items (1-2)	3343.08	3184.26	2821.56	11790.48
4	Other income	115.28	112.57	99.67	419.73
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	3458.36	3296.83	2921.23	12210.21
6	Finance costs	1300.50	1233.61	1118.88	4659.86
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	2157.86	2063.22	1802.35	7550.35
8	Exceptional items	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7-8)	2157.86	2063.22	1802.35	7550.35
10	Tax expense	431.74	412.21	360.61	1591.65
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	1726.12	1651.01	1441.74	5958.70
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11-12)	1726.12	1651.01	1441.74	5958.70
14	Paid-up equity share capital (Face Value of Share of Rs.5/- each)	12350.00	9920.00	9920.00	9920.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	34387.29
16.i	Earnings per share (before extraordinary items) (of Rs.5/- each not annualised)				
	a) Basic	0.70	0.83	0.73	3.00
	b) Diluted	0.70	0.83	0.73	3.00
16.ii	Earnings per share (after extraordinary items) (of Rs.5/- each not annualised)				
	a) Basic	0.70	0.83	0.73	3.00
	b) Diluted	0.70	0.83	0.73	3.00
PART - II					
A	**PARTICULARS OF SHAREHOLDING**				
1	**Public Shareholding**				
	-No of Shares	125905800	111050400	111050400	111050400
	-Percentage of Shareholding	50.97	55.97	55.97	55.97
2	**Promoters and Promoter group Shareholding**				
	a) Pledged / Encumbered				
	-Number of Shares	30743600	30743600	371800	30743600
	-Percentage of shares (as a % of total shareholding of Promoters and Promoter group)	25.39	35.20	0.43	35.20
	-Percentage of Shares (as a % of the total share capital of the company)	12.45	15.50	0.19	15.50
	b) Non-Encumbered				
	-Number of Shares	90350600	56606000	86977800	56606000
	-Percentage of shares (as a % of total shareholding of Promoters and Promoter group)	74.61	64.80	99.57	64.80
	-Percentage of Shares (as a % of the total share capital of the company)	36.58	28.53	43.84	28.53

B INVESTOR COMPLAINTS

	Particulars	3 months ended 31st March 2013
	Pending at the beginning of the quarter	Nil
	Received during the quarter	8
	Disposed of during the quarter	8
	Remaining unresolved at the end of the quarter	Nil

Segment Reporting:- **(Rs. In Lacs)**

	Segment Revenue				
1	**Income From Each Segment**				
	Manufacturing	49256.75	47432.65	45777.28	182768.85
	Trading	20877.45	20592.18	16831.17	75016.99
	Total	**70134.20**	**68024.83**	**62608.45**	**257785.84**
2	**Segment Result**				
	Profit before Interest & Tax				
	Manufacturing	3128.48	2963.11	2665.04	11027.39
	Trading	329.88	333.72	256.19	1182.82
	Less: Interest	1300.50	1233.61	1118.88	4659.86
	Less: Provision for Taxation	431.74	412.21	360.61	1591.65
	Total Profit/(Loss) after Tax	1726.12	1651.01	1441.74	5958.70
3	**Capital Employed***	59281.05	46645.78	42504.79	46645.78

* Capital employed has not been identified with any of the reportable segments, as the assets used in the Company's contracted are used interchange between segments.

Note:(1) The above Results were approved by the Board of Directors of the Company at its meeting held on 11th May 2013.

(2) In accordance with Clause 41 of the Listing Agreement with the Stock Exchanges, the Company's Statutory Auditors have conducted a "Limited Review" of the Financial Results for the quarter ended March 31, 2013.

(3) The figures for the quarter ended December 31, 2012 are the balancing figures between audited figures in respect of the full financial year upto December 31, 2012 and the unaudited published year to date figures upto September 30, 2012, which was subjected to limited review, being the date of the end of the third quarter of the said financial year.

(4) Figures for the Corresponding quarter and that of previous year are regrouped / reclassified wherever necessary.

(5) 97,20,000 Warrants have been converted in to 4,86,00,000 Equity shares of Rs.5/- each at a price of Rs.10/- per share and allotted on 30.03.2013 to the Promoters Group of the Company and Non-promoter investors.

(6) Equity shares of the Company are listed on National Stock Exchange of India Ltd. with efect from March 14, 2013.

FOR NAKODA LIMITED

DATE : 11.05.2013
PLACE : MUMBAI

(B. G. JAIN)
CHAIRMAN & MANAGING DIRECTOR